

BOSTON

City Hall, Room 816
Boston, MA 02201
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Board Meeting: Varies

ADMINISTRATION

Board Members: Lawrence R. Curran (*Chairperson*),
Sally D. Glora, Brendan McDonough, John Perkins,
Edward Welch
Board Administrator: Daniel Indiciani

INVESTMENT

<i>Return</i>	2002:	-9.73%
	1998-2002:	2.72%
	1985-2002:	9.53%
	Target Investment	
	Rate of Return:	8.00%

<i>Asset Growth</i>	2002 Market Value:	\$2.7 billion
	2001 Market Value:	\$2.9 billion
	2000 Market Value:	\$3.1 billion
	1999 Market Value:	\$3.1 billion
	1998 Market Value:	\$2.7 billion

ACTUARIAL

Funded Ratio:	69.5% (1/02)
	72.7% (1/00)
	59.4% (1/97)
Date of Last Valuation:	1/02
Actuary:	Segal
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2023
Active Members:	22,003
Retired Members:	13,144

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	94
Disability Retirement Approvals:	76
Accidental Death Approvals:	23
RTS Reviews:	189
RTS Exams:	13
Restored to Service:	0